June 15, 2020

The Honorable Stephanie Murphy 1710 Longworth HOB U.S. House of Representatives Washington, DC 20515 The Honorable John Katko 2457 Rayburn HOB U.S. House of Representatives Washington, DC 20515

Dear Representatives Murphy and Katko:

The undersigned organizations, representing millions of workers and employers throughout the country, are writing in strong support of the *Jumpstarting Our Businesses' Success Credit* (*JOBS Credit*) *Act of 2020* (H.R. 6776). Thank you for your strong, bipartisan leadership on H.R. 6776, which will make several improvements to the Employee Retention Tax Credit (ERTC) and better fulfill its goal of keeping workers connected to their jobs during the COVID-19 pandemic.

Building on the ERTC provision included in the Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136 (Section 2301)), the JOBS Credit Act would include a number of policy enhancements, such as:

- An expansion of the credit percentage from 50 percent to 80 percent of qualified wages;
- An increase of the per-employee limitation from \$10,000 for all calendar quarters to \$15,000 per calendar quarter (and an aggregate of \$45,000 for all calendar quarters);
- A change to the threshold for treatment as a large employer from employers having more than 100 employees to employers having more than 1,500 employees (based on the average number of full-time employees in 2019) or having gross receipts above \$41.5 million in 2019;
- A phased-in credit, which will allow employers with more than a 20 percent decline in gross receipts to be eligible for a portion of the credit; and
- Improved coordination between the ERTC and the Paycheck Protection Program so employers can be eligible for both programs, but with guardrails in place to prevent "double dipping."

Thank you again for your swift, bipartisan leadership that will support both workers and employers to better enable a robust economic recovery. These important enhancements to the ERTC will provide critical relief to employers as they continue to grapple with liquidity challenges during the pandemic.

Sincerely,

Aeronautical Repair Station Association
AICC, The Independent Packaging Association
American Apparel & Footwear Association
American Beverage Licensees
American Council of Engineering Companies
American Dental Association
American Farm Bureau Federation
American Frozen Food Institute
American Gaming Association
American Home Furnishings Alliance

American Hotel and Lodging Association

American Institute of Architects

American Lighting Association

American Mold Builders Association

American Rental Association

American Society of Travel Advisors

American Subcontractors Association

American Veterinary Medical Association

Asian American Hotel Owners Association

Associated Builders and Contractors

Associated Equipment Distributors

Associated General Contractors of America

Association for Hose and Accessories Distribution

Association For Manufacturing Technology

Association of the Wall and Ceiling Industry

Auto Care Association

Building Owners and Managers Association

CCIM Institute

Chemical Fabrics & Film Association

Coalition of Franchisee Associations

Commercial Food Equipment Service Association Inc.

Construction Industry Round Table

Convenience Distribution Association

Eastern States Hospitality Coalition

Electronics Representatives Association

Equipment Marketing & Distribution Association

Foodservice Equipment Distributors Association

Franchise Business Services

Global Cold Chain Alliance

Golf Course Superintendents Association of America

Heating, Air-conditioning, & Refrigeration Distributors International

Independent Bakers Association

Independent Electrical Contractors

Institute of Real Estate Management

International Association of Plastics Distribution

International Foodservice Distributors Association

International Franchise Association

International Housewares Association

International Council of Shopping Centers

Irrigation Association

ISSA – The Worldwide Cleaning Industry Association

Main Street Alliance

Manufactured Housing Institute

Metals Service Center Institute

National Association for the Self-Employed

National Association of Chemical Distributors

National Association of Electrical Distributors

National Association of Home Builders

National Association of Manufacturers

National Association of Professional Insurance Agents

National Association of REALTORS®

National Association of the Remodeling Industry

National Association of Theatre Owners

National Association of Trailer Manufacturers

National Association of Wholesaler-Distributors

National Association of Women Business Owners

National Automatic Merchandising Association

National Automobile Dealers Association

National Beer Wholesalers Association

National Club Association

National Community Pharmacists Association

National Confectioners Association

National Cotton Council

National Council of Chain Restaurants

National Electrical Contractors Association

National Electrical Manufacturers Representatives Association

National Employment Opportunity Network

National Federation of Independent Business

National Fisheries Institute

National Franchisee Association

National Independent Automobile Dealers Association

National LGBT Chamber of Commerce

National Marine Distributors Association

National Mining Association

National Propane Gas Association

National Ready Mixed Concrete Association

National Restaurant Association

National Retail Federation

National Roofing Contractors Association

National RV Dealers Association

National Small Business Association

National Tooling and Machining Association

North American Association of Food Equipment Manufacturers

North American Die Casting Association

Outdoor Industry Association

Outdoor Power Equipment and Engine Service Association

Pet Industry Distributors Association

Petroleum Equipment Institute

Petroleum Marketers Association of America

Polvisocyanurate Insulation Manufacturers Association

Precision Machined Products Association

Precision Metalforming Association

Professional Beauty Association

Promotional Products Association International

Retail Industry Leaders Association

Secondary Materials and Recycled Textiles Association

Security Hardware Distributors Association

Small Business & Entrepreneurship Council

Small Business Council of America

Small Business Legislative Council

Small Business Majority

Small Business Roundtable

Society of Collision Repair Specialists Society of Industrial and Office REALTORS® Specialty Equipment Market Association Spray Polyurethane Foam Alliance SPRI

The Institute of Internal Auditors
The Real Estate Roundtable
Tile Roofing Industry Alliance
Tire Industry Association
Transportation Intermediaries Association
Travel Goods Association
Travel Technology Association
U.S. Travel Association
United Fresh Produce Association
Washington Retail Association
Wholesale Florist and Florist Supplier Association
Wine & Spirits Wholesalers of America